

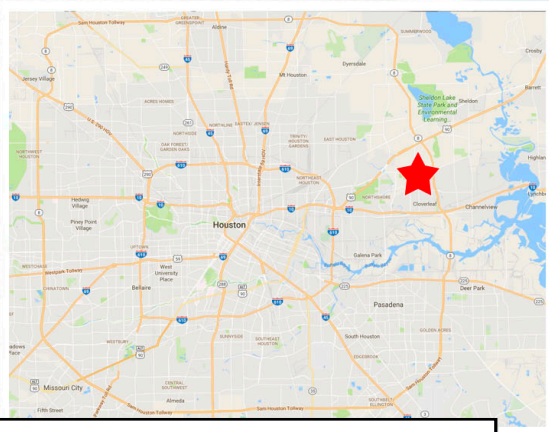
A Development By:



15111 Wallisville Rd.  
Houston, Texas

SINGLE TENANT RETAIL INVESTMENT OPPORTUNITY

# WALGREEN'S



**Strong Tenant:** Walgreens is the nation's leading drugstore chain with reported earnings of \$103.4 billion in FY 2015

## INVESTMENT SUMMARY

CAP Rate: 6%

Offering Price: \$5,064,302

Base Rent: \$20.10 PSF

NOI: \$303,858

Year Built: 2000

Lease Exp: 5/1/2027

Options: 7, five year options

Lease Type: Double Net

Rentable SF: 15,120 SF

Lot Size: 90,243 SF

	1mi.	3mi.	5mi.
Population (Est.)	17,612	109,640	172,316
Avg. HH Income	\$72,646	\$61,063	\$58,740



For More Information, contact:

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**WALGREENS @ WALLISVILLE ROAD**  
**15111 Wallisville Road, Houston, Texas 77049**

**OVERVIEW**

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Gross Leasable Area	15,120 SF
Year Built	2000
Lot Size	90,243 SF
Price	\$5,064,302
CAP Rate	6%
Base Rent PSF	\$20.10
Base Rent per Month	\$25,321.51
Base Rent per Year / NOI	\$303,858
Owner	WCF Development III, Ltd.
Listing Broker	Fox Properties

**TENANT SUMMARY**

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Tenant Trade Name	Walgreens
Ownership	Public
Sales Volume	\$103.44 Billion
Net Worth	\$30.86 Billion
Credit Rating (S&P)	BBB
Ticker Symbol (Nasdaq)	WBA
Number of Locations	8,200 +
Headquarters	Deerfield, IL
Website	<a href="http://www.walgreens.com">www.walgreens.com</a>

**LEASE SUMMARY**

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Tenant	Walgreens Corporate Store
Lease Guarantor	Corporate Guarantee
Lease Type	Double Net
Landlord Responsibility	Roof and Structure
Original Lease Date	March 22, 2000
Lease 1st Amendment Date	July 31, 2012
Increases	None
Lease Expiration Date	May 1, 2027
Options	7, Five (5) Year Options thru May 1, 2067 May 1, 2032 May 1, 2037 May 1, 2042 May 1, 2047 May 1, 2052 May 1, 2057 May 1, 2062

**FINANCING SUMMARY**

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Available for new market rate debt

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

# Information About Brokerage Services

**B**efore working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

## **IF THE BROKER REPRESENTS THE OWNER:**

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

## **IF THE BROKER REPRESENTS THE BUYER:**

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

## **IF THE BROKER ACTS AS AN INTERMEDIARY:**

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License

Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

## **If you choose to have a broker represent you,**

you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant

Date

Texas Real Estate Brokers and Salespersons are licensed and regulated by the Texas Real Estate Commission (TREC). If you have a question or complaint regarding a real estate licensee, you should contact TREC at P.O. Box 12188, Austin, Texas 78711-2188 or 512-465-3960.

